



Division of Oil and Gas  
One Natural Resources Way  
Springfield, IL 62702-1271  
(217) 782-7756

## ASSIGNMENT OF CERTIFICATE OF DEPOSIT

For value received, \_\_\_\_\_ (Permittee) hereby assigns, sets over and transfers to the **Illinois Department of Natural Resources, Office of Mines and Minerals**, its successors and assigns the Illinois Department of Natural Resources, Office of Mines and Minerals, all right, title, and interest of \_\_\_\_\_ (Permittee) in and to the principal amount of \$ \_\_\_\_\_ on deposit in \_\_\_\_\_ (Permittee) account in \_\_\_\_\_ (Bank), evidence by Certificate of Deposit number \_\_\_\_\_ (in the amount of \$ \_\_\_\_\_) and all sums now or at any time hereafter on deposit in such account, for the purpose of securing payment of each and every debt, liability or obligation under: (choose one)

1. Section 8c of the Oil and Gas Act (225 ILCS 725/8c) concerning operation of a Liquid Oilfield Waste Transportation System; or
2. Section 6 of the Oil and Gas Act (225 ILCS 725/6) concerning the drilling and operation of oil and gas and Class II wells; or
3. Section 2 of the Oil and Gas Act (225 ILCS 725/2 concerning the drilling of geological, structure, coal or other mineral test holes, or monitoring wells in connection with any activity regulated by the Department.

which \_\_\_\_\_ (Permittee) may now or any time hereafter owe to the Illinois Department of Natural Resources, Office of Mines and Minerals, whether such debt, liability or obligation now exists or is hereafter created or incurred and whether it is direct or indirect, due or to become due, absolute or contingent or joint and/or several ("Obligations"). The foregoing assignment shall be construed as a grant of a security interest, subject to the extent applicable to the Uniform Commercial Code as enacted in the State of Illinois.

\_\_\_\_\_ (Permittee) hereby irrevocably authorizes and empowers the Illinois Department of Natural Resources, Office of Mines and Minerals at any time, whether or not at such time the Obligations or any part thereof are due and payable, in its own name or in \_\_\_\_\_ (Permittee) name to demand, apply for withdrawal, receipt and give acquittance for any and all sums which are or will become due and payable under said account, to exercise any and all rights and privileges and receive all benefits accorded to said account, to execute any and all instruments required therefor, and to apply such moneys towards payment of the Obligations in such order of application as the Illinois Department of Natural Resources, Office of Mines and Minerals may determine, all without notice to \_\_\_\_\_ (Permittee). \_\_\_\_\_ (Bank) is hereby specifically authorized and directed, on demand of the Illinois Department of Natural Resources, Office of Mines and Minerals, to pay said account and all moneys hereby assigned directly to the Illinois Department of Natural Resources, Office of Mines and Minerals and to transfer said account into the name of the Illinois Department of Natural Resources, Office of Mines and Minerals on the books of \_\_\_\_\_ (Bank). Until this assignment has been released by a writing delivered by the Illinois Department of Natural Resources, Office of Mines and Minerals to \_\_\_\_\_ (Bank), \_\_\_\_\_ (Permittee) shall have no right to make any withdrawals from said account (except interest earned thereon which shall be payable to \_\_\_\_\_ (Permittee) from time to time) or to the issuance of any new certificate evidencing such account.

ATTEST:

\_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
Permittee

By: \_\_\_\_\_

Signature of Permittee

Title: \_\_\_\_\_

**ACKNOWLEDGMENT OF ASSIGNMENT**

We acknowledge receipt of the notice of assignment and transfer of the account of \_\_\_\_\_ (Permittee) in this institution evidenced by Certificates of Deposit number \_\_\_\_\_ (in the amount of \$\_\_\_\_\_).

We further acknowledge that until released by the Illinois Department of Natural Resources, Office of Mines and Minerals, the principal amount of \$\_\_\_\_\_ on deposit in such account is payable directly to the Illinois Department of Natural Resources, Office of Mines and Minerals and that no account holder or assignee (except for the Illinois Department of Natural Resources, Office of Mines and Minerals) shall have any right to make any withdrawal from said account (except for interest earned on such account which shall be paid to \_\_\_\_\_ (Permittee)) or to obtain any new certificate evidencing said account. We expressly waive all rights of set offs or liens against the above-referenced certificate of Deposit.

\_\_\_\_\_  
Name of Bank

\_\_\_\_\_  
Address

Date: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

**RELEASE OF ASSIGNMENT**

TO:

This is to advise you the assignment of the account of \_\_\_\_\_ (Permittee) in your institution evidenced by Certificate of Deposit number \_\_\_\_\_ (in the amount of \$\_\_\_\_\_) has been released. Pursuant to such release, please take appropriate action to ensure that all unpaid interest earned on this account is paid or credited to \_\_\_\_\_ (Permittee).

Date: \_\_\_\_\_

By: \_\_\_\_\_

Supervisor  
Division of Oil and Gas